

# “Asia’s Pioneering Hospitality Chain of Environmentally Sensitive 5 Star Hotels & Resorts”

14<sup>th</sup> December, 2022

To,  
DCS,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Code: 526668  
ISIN: INE967C01018

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra –Kurla Complex,  
Bandra (E), Mumbai – 400 051

Symbol:- KAMATHOTEL

Dear Sirs / Madam,

Sub: Disclosure of events & information pursuant to Regulation 30 of the SEBI Listing Regulations.

Ref: Our prior intimation dated Friday, December 9, 2022 made pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Dear Sir/Madam,

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, this is to inform you that the Board of Directors of Company in its meeting held today i.e., Wednesday, December 14, 2022, have inter alia, considered and approved:

- 1) Issuance of upto 58,96,014 (Fifty Eight lakhs Ninety Six thousand Fourteen) warrants each convertible into, or exchangeable for, one equity share within the period of 18 (eighteen months) in accordance with the applicable law ("Warrants") at a price of Rs. 97 (Indian Rupees Ninety Seven ) each (including the warrant subscription price and the warrant exercise price) aggregating upto Rs. 57,19,13,358/- (Indian Rupees Fifty Seven Crores Nineteen lakhs thirteen thousand three Hundred Fifty Eight only) to the specified Promoter(s) and Members of the Promoter Group and Non-promoter persons (as listed in "**Annexure - A**" herein) ("**Proposed Warrant Allottees**" or "**Warrant Holders**")~ by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("**Act**") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("**Rules**"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), SEBI Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities including BSE Limited, National Stock Exchange of India Limited, Reserve Bank of India, as maybe applicable ("**Warrants Issue**"). Upon issuance of Warrants an amount of 24.25 (Indian Twenty Four Rupees Twenty Four paise Only) for each Warrants shall be payable by the Warrant Holders at the time of subscription and allotment of each Warrant ("**Warrant Subscription Price**") and the balance Rs. 72.75 (Indian Seventy Two Rupees Seventy Five paise Only) for each Warrants shall be payable by the Warrant holders on the exercise of the Warrants ("**Warrant Exercise Price**").



REGD OFF: 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, India. Tel.: 2616 4000, Fax : 2616 4203

Email-Id : cs@khil.com | Website: www.khil.com | CIN: L55101MH1986PLC039307



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- 2) Notice of the EGM of the Company scheduled to be held on Friday, January 6, 2023 at 10.00 a.m. at Utkarsh Mandal, Utkarsh Mandal Chowk, Malviya Road, Vile Parle (East), Mumbai 400057. Notice of EGM including instructions for remote e-voting for seeking member's consent for Warrants Issue. (evoting period Tuesday, 3<sup>rd</sup> January, 2023 at 9.00 a.m. to Thursday, 5<sup>th</sup> January, 2023 at 5.00 p.m.).
- 3) Decided to keep Friday, 30<sup>th</sup> December, 2022 as the cut-off date for determining the eligibility of the members entitled to vote by remote e-voting and voting at venue of EGM.
- 4) Appointed M/s. V. V. Chakradeo & Co., Practicing Company Secretaries. Mumbai to act as scrutinizer to conduct the postal ballot process in a fair and transparent manner.
- 5) Appointed Link Intime India Private Limited as agency to facilitate remote e-voting and voting by ballot paper at venue of EGM to the members.
- 6) Approved issue of non-convertible debentures upto Rs. 350 crores subject to the approval of shareholders and such other approvals as may be required.
- 7) Increasing the borrowing power from Rs. 1,000 crores to Rs. 1,200 crores u/s 180 (1) (c) of the Companies Act, 2013.
- 8) Providing security on the property of the company u/s. 180 (1) (a) of the Companies Act, 2013

The details required to be disclosed pursuant to circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in "Annexure - B" in relation to Warrants Issue.

The Company will issue necessary disclosures/intimation in terms of applicable law including Regulation 30(7) of SEBI Listing Regulations as and when Company progresses on the Warrants Issue.

The meeting of the Board of Directors of the Company commenced at 11.00 A.M. (IST) and was concluded at 5.45 P.M.(IST).

The trading window would remain closed for designated employees for the purpose of the above transactions from 1<sup>st</sup> December, 2022 till 48 hours after the announcement of financial results for th quarter ended 31<sup>st</sup> December, 2022.

Kindly take this communication on your record and disseminate.  
Thanking you,

Yours faithfully,  
For Kamat Hotels (India) Limited

Dr. Vithal V. Kamat  
DIN:00195341  
Executive Chairman & Managing Director



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Annexure A

Sr. No.	Name of the proposed warrant allottees	Maximum Nos. of warrant to be allotted
A	Promoter/Promoter Group	
1	Dr. Vithal V. Kamat	5,89,602
2	Mr. Vishal V. Kamat	5,89,601
3	Mrs. Vidhya V. Kamat	5,89,601
4	Plaza Hotels Pvt Ltd	11,79,203
B	Others (Non Promoters)	
1	Purple Clover Tree LLP	9,82,669
2	Alpha Alternatives Holdings Pvt Ltd	9,82,669
3	Alpha Alternatives Structured Credit opportunities fund	9,82,669
	Total	58,96,014

For Kamat Hotels (India) Limited

Dr. Vithal V. Kamat  
DIN:00195341  
Executive Chairman & Managing Director



Annexure-B (Warrants Issue)

Disclosure of information pursuant to SEBI Circular:

SR. No.	Particulars	Information
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Convertible Warrants ("Warrants")
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment /issue in terms of SEBI ICDR Regulations and other applicable law.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued.	Issuance upto 58,96,014 (Fifty Eight lakhs Ninety Six thousand Fourteen) at a price of Rs. 97 (Indian Rupees Ninety Seven ) each (including the Warrant Subscription Price and the Warrant Exercise Price) aggregating upto Rs. 57,19,13,358/- (Indian Rupees Fifty Seven Crores Nineteen lakhs thirteen thousand three hundred Fifty Eight only)
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a	Names of the investors	As mentioned in Annexure -A
b	Post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Please see Schedule –A Issue price: 97 (Indian Rupees Ninety Seven Only) for each Warrant (including the Warrant Subscription Price and the Warrant Exercise Price). The issue price at which the Warrants shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.
c	In case of convertibles -intimation on conversion of securities or on lapse of the tenure of the instrument	N.A.
5	any cancellation or termination of proposal for issuance of securities including reasons exercise the Warrants within a period of 18 thereof.	In the event that, a Warrant Holder does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the Warrant Holders on such Warrants shall stand forfeited by Company.

